

FOR IMMEDIATE RELEASE
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**AMERICAN SAVINGS BANK PRESENTS WAIANAE HIGH SCHOOL WITH A
\$100,000 GRAND PRIZE AWARD IN BANK FOR EDUCATION PROGRAM**

In addition to a \$100,000 award to Waianae High School, American Savings Bank will contribute another \$51,700 to 274 schools throughout Hawaii.

HONOLULU – On May 6, 2010, American Savings Bank will present a \$100,000 grand prize award to Waianae High School for having earned the most designated accounts in the 2010 Bank for Education program. The ceremony will be held from 11:30 a.m. to 12:30 p.m.

Bank for Education is a unique program designed by American Savings Bank to involve local communities in supporting the education of Hawaii's students.

"American Savings Bank has a very strong commitment not only to education, but to the betterment of all of our communities," said Tim Schools, American Savings Bank President. "The Bank for Education program is a wonderful and innovative way for us to reach out and support education by providing much needed financial support to schools throughout the state."

Hawaii's public and private schools offering kindergarten through 12th grade classes were encouraged to participate in the two-month campaign. From January 2 through February 28, 2010, friends and family members were invited to open a qualified checking account, or rent a new safe deposit box, and identify the school they wished to support. For each designation a school received, the bank is contributing \$25 to that school. As a result of the Bank for Education program, American Savings Bank is able to provide financial support in the sum of \$151,700 to area schools. *"We'd like to thank all the schools and community members who participated. Without them we couldn't have made such a significant contribution"* Schools said.

Scheduled attendees at the award ceremony include Lisa DeLong, Department of Education Complex Area Superintendent, and Nelson Shigeta, Waianae High School Principal. American Savings Bank will be represented by executives Constance Lau, Chairman, Tim Schools, President, and Ray Skinner, Executive Vice President.

Each participating school was given the opportunity to benefit from the program, and all schools receiving awards from the bank may determine the best use of funds, including the purchase of teaching supplies, books, musical instruments, athletic equipment or funding field trips.

To learn more about the Bank for Education program, visit:
http://www.asbhawaii.com/promos/ASB_Bank_for_Education.php or call: Terry O'Reilley

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